

Fahad Saleh

CONTACT INFORMATION

Wake Forest University
1834 Wake Forest Rd
Winston-Salem, NC 27109

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[Personal Website](#)
[Google Scholar](#)

EMPLOYMENT

Wake Forest University, Winston-Salem, NC USA
Assistant Professor of Finance 2020 -

McGill University, Montreal, QC Canada
Assistant Professor of Finance 2018 - 2020

EDUCATION

NYU Stern School of Business, New York, NY USA
Ph.D., Finance 2013 - 2018

Columbia University, New York, NY USA
M.Sc., Operations Research Engineering 2012 - 2013

Cornell University, Ithaca, NY USA
B.Sc., Operations Research Engineering 2007 - 2010

PUBLICATIONS

“Blockchain Without Waste: Proof-of-Stake”
Review of Financial Studies, Volume 34, March 2021, Pages 1156-1190

“Evolution of Shares in a Proof-of-Stake Cryptocurrency”
with Ioanid Rosu
Management Science, Volume 67, February 2021, Pages 661-672 (Lead Article)

“CDS Returns”
with Patrick Augustin and Hoahua Xu
Journal of Economic Dynamics and Control, Volume 118, 103977

WORKING PAPERS

“Economics of Permissioned Blockchain Adoption”
with Garud Iyengar, Jay Sethuraman and Wenjun Wang
Management Science, Revise and Resubmit

“Economic Implications of Scaling Blockchains: Why the Consensus Protocol Matters”
with Kose John and Thomas Rivera

“Bitcoin’s Fatal Flaw: The Limited Adoption Problem”
with Franz Hinzen and Kose John

“The Public Blockchain Ecosystem: An Empirical Analysis”
with Felix Irresberger and Kose John

“How Do Private Digital Currencies Affect Government Policy?”
with Max Raskin and David Yermack

WORK IN PROGRESS

“Bitcoin and Beyond”
with Kose John and Maureen O’Hara
Annual Review of Financial Economics, Invited

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| SELECTED AWARDS | Columbia-IBM Center for Blockchain and Data Transparency Research Grant | 2019 |
| | Best FinTech Paper, Northern Finance Association | 2018 |
| | Cubist Systematic Strategies Award, Western Finance Association | 2018 |
| | Research Grant, McGill University | 2018 |
| | Marcus Nadler Fellowship, NYU Stern | 2017 - 2018 |
| | David M. Graifman Memorial Award, NYU Stern | 2015 |
| | Stern Doctoral Fellowship, NYU Stern | 2013 - 2017 |
| | Presidential Fellowship, Columbia University | 2012 - 2013 |
| | Summa Cum Laude, Cornell University | 2011 |
| | Dean's List (all semesters), Cornell University | 2007 - 2010 |
| | Gold Medal (2), Texas Science Olympiad | 2006 |

PRESENTATIONS
AND DISCUSSIONS

2021

Conferences: NYU Stern FinTech Conference; Virtual Finance Theory Seminar; European Finance Association; INFORMS Annual Meeting
Seminars: University of Florida; Indiana University; UPenn Wharton; Wake Forest University School of Business; Warwick Business School

2020

Conferences: American Finance Association; Georgia State University/ Review of Financial Studies FinTech Conference; Western Finance Association; Crypto Economics Security Conference; Midwest Finance Association; European Finance Association; Northern Finance Association; Financial Management Association; Toronto FinTech Conference; INFORMS Annual Meeting; Tokenomics
Seminars: Wake Forest University School of Business; University of Houston; Wake Forest University Computer Science; University of Georgia

2019

Conferences: American Economic Association; Georgia State University/ Review of Financial Studies FinTech Conference; Midwest Finance Association; Southwest Finance Association; Toronto FinTech Conference; New York Federal Reserve FinTech Research Conference; Eastern Finance Association; NBER: Blockchain, Distributed Ledgers, and Financial Contracting; SFS Cavalcade; Financial Intermediation Research Society; Financial Management Association; Crypto Economics Security Conference; Atlanta Federal Reserve Bank Financial System of the Future Conference; NYU CFEA Conference; Philadelphia Federal Reserve FinTech Conference; Bergen FinTech Conference
Seminars: McGill University; Peking University; Tsinghua PBC School of Finance; Tsinghua Institute of Economics; NYU Stern

2018

Conferences: Bergen FinTech Conference; Western Finance Association; Finance Theory Group Summer Conference; Western Economic Association International; Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management; Joint Bank of Canada and Payments Canada Workshop; Northern Finance Association; Financial Market Symposium: FinTech and

Blockchain; NEOMA Workshop on FinTech and Cryptofinance; Workshop on Digital Currency Economics and Policy; EuroFIT Conference

Seminars: McGill University; Carnegie Mellon University; University of North Carolina; London Business School; Indiana University; Toulouse School of Economics; Ivey Business School

REFEREEING

Management Science, Review of Financial Studies, Journal of Finance, Operations Research, Manufacturing and Service Operations Management, IEEE: Computer, Journal of Economic Theory, Journal of Monetary Economics, Review of Asset Pricing Studies, Journal of Banking and Finance, National Science Foundation, Review of Quantitative Finance and Accounting, Social Sciences and Humanities Research Council of Canada