

# Fahad Saleh

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CONTACT INFORMATION	Wake Forest University 1834 Wake Forest Rd Winston-Salem, NC 27109	✉ <a href="mailto:salehf@wfu.edu">salehf@wfu.edu</a> <a href="#">Personal Website</a> <a href="#">Google Scholar</a>
EMPLOYMENT	<b>Wake Forest University</b> , Winston-Salem, NC USA Assistant Professor of Finance	2020 -
	<b>McGill University</b> , Montreal, QC Canada Assistant Professor of Finance	2018 - 2020
EDUCATION	<b>NYU Stern School of Business</b> , New York, NY USA Ph.D., Finance	2013 - 2018
	<b>Columbia University</b> , New York, NY USA M.Sc., Operations Research Engineering	2012 - 2013
	<b>Cornell University</b> , Ithaca, NY USA B.Sc., Operations Research Engineering	2007 - 2010
PUBLICATIONS	“Blockchain Without Waste: Proof-of-Stake” <i>Review of Financial Studies</i> , Forthcoming	
	“Evolution of Shares in a Proof-of-Stake Cryptocurrency” with Ioanid Rosu <i>Management Science</i> , Forthcoming	
	“CDS Returns” with Patrick Augustin and Hoahua Xu <i>Journal of Economic Dynamics and Control</i> , Forthcoming	
WORKING PAPERS	“Bitcoin’s Fatal Flaw: The Limited Adoption Problem” with Franz Hinzen and Kose John	
	“Economics of Permissioned Blockchain Adoption” with Garud Iyengar, Jay Sethuraman and Wenjun Wang	
	“The Public Blockchain Ecosystem: An Empirical Analysis” with Felix Irresberger and Kose John	
	“How Do Private Digital Currencies Affect Government Policy?” with Max Raskin and David Yermack	
WORKS IN PROGRESS	“Bitcoin and Beyond” with Kose John and Maureen O’Hara <i>Annual Review of Financial Economics</i> , Invited	

“An Important Distinction Between Proof-of-Stake and Proof-of-Work”  
with Kose John and Thomas Rivera

SELECTED  
AWARDS

Columbia-IBM Center for Blockchain and Data Transparency Research Grant	2019
Best FinTech Paper, Northern Finance Association	2018
Cubist Systematic Strategies Award, Western Finance Association	2018
Research Grant, McGill University	2018
Marcus Nadler Fellowship, NYU Stern	2017 - 2018
David M. Graifman Memorial Award, NYU Stern	2015
Stern Doctoral Fellowship, NYU Stern	2013 - 2017
Presidential Fellowship, Columbia University	2012 - 2013
Summa Cum Laude, Cornell University	2011
Dean’s List (all semesters), Cornell University	2007 - 2010
Gold Medal (2), Texas Science Olympiad	2006

PRESENTATIONS  
AND DISCUSSIONS

**2020**

*Conferences:* American Finance Association; Georgia State University/ Review of Financial Studies FinTech Conference; Western Finance Association; Midwest Finance Association; European Finance Association; Northern Finance Association; Financial Management Association; Tokenomics; Toronto FinTech Conference; INFORMS Annual Meeting  
*Seminars:* Wake Forest University; University of Houston; University of Georgia

**2019**

*Conferences:* American Economic Association; Georgia State University/ Review of Financial Studies FinTech Conference; Midwest Finance Association; Southwest Finance Association; Toronto FinTech Conference; New York Federal Reserve FinTech Research Conference; Eastern Finance Association; NBER: Blockchain, Distributed Ledgers, and Financial Contracting; SFS Cavalcade; Financial Intermediation Research Society; Financial Management Association; Crypto Economics Security Conference; Atlanta Federal Reserve Bank Financial System of the Future Conference; NYU CFEA Conference; Philadelphia Federal Reserve FinTech Conference; Bergen FinTech Conference  
*Seminars:* McGill University; Peking University; Tsinghua PBC School of Finance; Tsinghua Institute of Economics; NYU Stern

**2018**

*Conferences:* Bergen FinTech Conference; Western Finance Association; Finance Theory Group Summer Conference; Western Economic Association International; Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management; Joint Bank of Canada and Payments Canada Workshop; Northern Finance Association; Financial Market Symposium: FinTech and Blockchain; NEOMA Workshop on FinTech and Cryptofinance; Workshop on Digital Currency Economics and Policy; EuroFIT Conference  
*Seminars:* McGill University; Carnegie Mellon University; University of North Carolina at Chapel

Hill; London Business School; Indiana University at Bloomington; Toulouse School of Economics; Ivey Business School

REFEREEING

Management Science, Review of Financial Studies, Journal of Finance, Operations Research, IEEE: Computer, Journal of Economic Theory, Journal of Monetary Economics, Review of Asset Pricing Studies, Journal of Banking and Finance, National Science Foundation, Review of Quantitative Finance and Accounting, Social Sciences and Humanities Research Council of Canada